



University Community (faculty, staff and students)

SUBJECT (R*)	EFFECTIVE DATE (R*)	PROCEDURE NUMBER (R*)
USE OF SPONSORED RESEARCH FUNDS	March 16, 2015	2350.100a

PROCEDURE STATEMENT (R*)

At times, the Office of Research and Economic Development (ORED) may allocate funds to University faculty for the purpose of furthering research. Such funds may take various forms, including but not limited to, miscellaneous or residual funds, F&A, commitments, seed or bridge funding or faculty research incentive awards. Faculty to whom funding has been provided by ORED for research purposes should monitor the funds' use to ensure that funds do not remain unused for any two (2) year period. If ORED determines that funds have not been expended within any two (2) year period, ORED shall close the particular account and shall re-allocate the funds in that account back to ORED for further use as deemed appropriate by ORED to further research at FIU. ORED, annually will provide the faculty three months advance notice of the account closure and re-allocation of the funds. Faculty may request that ORED extend the time frame beyond two years for specific strategic purposes. The request will require a justification, and will be reviewed for approval by ORED.

The foregoing only applies to funds which are allocated by ORED to University faculty and not to funds which are awarded by an external sponsor to FIU for a sponsored project. Such externally awarded funds are deposited in individual Project IDs for the particular projects and must be expended in accordance with the sponsor's award document and sponsor regulations.

REASON FOR PROCEDURE (O*)

To ensure timely use of funds for the purpose of expanding the University's research enterprise.

RELATED INFORMATION (O*)

Policy #2350.100, Transfer of Residual Balances to Miscellaneous Accounts.

DEFINITIONS (R*)

ORED is the FIU Office of Research and Economic Development.

HISTORY (R*)

Effective Date: March 16, 2015 **Revised Date:** April 2, 2018

RESPONSIBLE UNIVERSITY DIVISION/DEPARTMENT (R*)

Office of Research and Economic Development
Florida International University

RESPONSIBLE ADMINISTRATIVE OVERSIGHT (R*)

Office of Post Award
Budget & Cost Analysis
Florida International University
11200 S.W. Eighth Street – MARC 430

The University Policies and Procedures Library is updated regularly. In order to ensure a printed copy of this document is current, please access it online at <http://policies.fiu.edu/>.

For any questions or comments, the "Document Details" view for this procedure online provides complete contact information.

Miami, Florida 33199
Telephone: (305) 348-2494

FORMS/ONLINE PROCESSES (O)

Links to the above referenced Form(s) available in the "Document Details" Section of the online version of this policy document.

***R = Required**

***O = Optional**