

OFFICIAL UNIVERSITY PROCEDURE

University Community (faculty, staff and students)

SUBJECT (R*)

EFFECTIVE DATE (R)

PROCEDURE NUMBER

TUITION & ASSOCIATED FEES INSTALLMENT PAYMENT PLAN

June 13, 2019

1101.001a

PROCEDURE STATEMENT (R)

The FIU Tuition and Associated Fees Installment Payment Plan ("Payment Plan") establishes the procedures to allow students to pay tuition and associated fees in installments without having their enrollment cancelled or incurring a Late Payment Fee in accordance with applicable Florida Board of Governors and Florida International University ("FIU") Regulations. Students will have the opportunity to enroll in the Payment Plan without penalty until the Last Day to Pay.

Any FIU student desiring to enroll in the Payment Plan should review the Payment Plan Agreement terms and available installment plans set forth on FIU Website http://onestop.fiu.edu/finances/pay-for-tuition/payment-plans/ ("FIU Web site"). The student shall be required to pay the first installment payment on or before the Last Day to Pay. The first installment payment shall consist of the calculation portion of the amount owed for the current tuition and fees at the time of the student's enrollment in the Payment Plan plus the applicable Tuition Installment Service Charge. If the first installment payment is not paid timely, the Payment Plan may be cancelled. The student shall be required to pay the remaining installment payments, which represent the remaining balance due and owing by the student to FIU, on or before the Due Date set forth. If the remaining installments are not paid timely, the Late Payment Fee will be automatically assessed to the student's account. The student shall also be subject to all other FIU policies and procedures pertaining to non-payment of tuition.

If the Payment Plan Agreement is acceptable, the FIU student may enroll in the Payment Plan by indicating "acceptance of the Payment Plan Agreement terms" once the student has selected "Payment Plan" in the "Finances" section in the MyFIU portal when the student logs in. An FIU student who enrolls in the Payment Plan and who complies with the terms of this Procedure will be excluded from the enrollment cancellation process for the term in which the student is enrolled in the Payment Plan. The Late Payment Fee will be charged only if the student fails to pay either of the installment payments by the applicable deadline.

REASON FOR PROCEDURE (O*)

The reason for the procedure is to define the charges, terms, and options of the university's payment plan subject to Florida Board of Governors Regulations 7.002 and 7.003 and FIU Regulation FIU-1101.

RELATED INFORMATION (O*)

Florida Board of Governors Website - http://www.flbog.org/ Controller's Web site - http://finance.fiu.edu/controller/index.html Academic Calendar - http://registrar.fiu.edu/index.php?id=88

MyFIU Portal - https://my.fiu.edu

 $Tuition \ \& \ Fees \ Web \ page \ - \ \underline{http://www.fiu.edu/orgs/controller/UG\%20Calculator.htm}$

DEFINITIONS (R)

Enrollment Cancellation – If a student fails to pay tuition and fees for the current term by the end of the second week of classes, that student's enrollment may be canceled unless the student has enrolled in the Payment Plan and satisfied the first installment and tuition installment service charge. Students for whom financial aid, scholarships, grants, and other third party payments have been awarded to cover their tuition and fees but such payments have not been posted to their account will be excluded from the enrollment cancellation process.

<u>Last Day to Pay</u> – The date indicated on the university's Academic Calendar by which the tuition and fee payments must be made to avoid cancellation or the Late Payment Fee.

<u>Payment Plan</u> – The plan provided by the university to allow a student the option to pay tuition and associated fees in installments rather than requiring the student to pay the entire amount on the Last Day to Pay.

<u>Service Charge</u>- The Tuition Installment Service Charge assessed by the university for each term that a student enrolls in the Payment Plan in accordance with Florida Board of Governors and FIU Regulations.

RESPONSIBILITIES (O)

Student Financials – Manage system processes related to the Payment Plan to ensure that all the charges and payments are correctly posted to the student's account.

Students – To comply with FIU Payment Plan terms and payment deadlines.

HISTORY (R*)

Board of Governors Regulations 7.002 and 7.003 Florida International University Regulations FIU-1101 **Established**: December 21, 2009; **Revised**: June 13, 2019

RESPONSIBLE UNIVERSITY DIVISION/DEPARTMENT (R*)

Office of Finance and Administration Florida International University

RESPONSIBLE ADMINISTRATIVE OVERSIGHT (R*)

Controller's Office Student Financials 11200 S.W. 8th Street, SASC 101 Miami, FL 33199 Telephone: (305) 348-2126 The University Policies and Procedures Library is updated regularly. In order to ensure a printed copy of this document is current, please access it online at http://policies.fiu.edu/.

For any questions or comments, the "Document Details" view for this procedure online provides complete contact information.

FORMS/ONLINE PROCESSES (O)

Enrollment in the Payment Plan can be initiated by enrolled students through the MyFIU portal (https://my.fiu.edu/).

Link(s) to the above referenced Forms available in the "Document Details" Section of the online version of this policy document.

*R = Required *O = Optional