



Overexpenditure and Disallowances on Sponsored Projects # 2350.050

INITIAL EFFECTIVE DATE:	LAST REVISION DATE:	RESPONSIBLE UNIVERSITY DIVISION/DEPARTMENT
February 11, 2004	March 30, 2021	Office of Research and Economic Development/ Post-Award

POLICY STATEMENT

Any overdraft or disallowance on a sponsored project ID shall be covered by a transfer of the disallowed expense to the PI's college's or Center's F&A department ID, unless another appropriate source of funds proposed by the PI to cover the disallowance or over expenditure and ORED, the PI's dean, department chair and/or center director (as appropriate) agree to use that source of funds

SCOPE

N/A

REASON FOR POLICY

To clarify how sponsored project cost overruns or disallowances will be reimbursed to the University.

DEFINITIONS	
TERM	DEFINITIONS
N/A	N/A

ROLES AND RESPONSIBILITIES

N/A

RELATED RESOURCES

N/A



CONTACTS

Office of Research and Economic Development
Florida International University
11200 S.W. Eighth Street - MARC 430
Miami, Florida 33199
Telephone: (305) 348-2494

HISTORY

Initial Effective Date: February 11, 2004; Office of Sponsored Research Administration Faculty/Staff Guide for the Administration of Externally Funded Projects, INTERIM VERSION;

Review Dates (*review performed, no updates*): N/A

Revision Dates (*updates made to document*): April 10, 2017 and April 22, 2020; March 30, 2021



Overexpenditure and Disallowances on Sponsored Projects # 2350.050a

INITIAL EFFECTIVE DATE: February 11, 2004	LAST REVISION DATE: March 30, 2021	RESPONSIBLE UNIVERSITY DIVISION/DEPARTMENT Office of Research and Economic Development/ Post-Award
---	--	--

PROCEDURE STATEMENT

Principal investigators have the responsibility to manage their projects within their established budgets and to ensure that charges to the projects are proper and allowable. If, as a result of unusual circumstances or unanticipated project expenses, a project ID is in overdraft, and if additional funds are not available from the sponsor, or if a sponsor disallows a charge to project, the PI must identify an appropriate source of funds to cover the overdraft or disallowance.